

Balance Sheet as at March 31, 2024

(Rupees in lakh)

Particulars	Note No	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	500.00	500.00
Reserves and Surplus	4	1,291.96	879.31
Current Liabilities			
Trade Payables	5		
a. total outstanding dues to micro enterprises and small enterprises		-	-
b. total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Other Current Liabilities	6	4,969.08	4,363.70
Short Term Provisions	7	50.27	13.47
Total		6,811.31	5,756.48
II. ASSETS			
Non-current assets			
(i) Property, plant and equipment and Intangible assets			
Property, Plant and Equipment	8	0.07	0.19
Intangible Assets	9	0.03	0.08
(ii) Other non-current assets	10	326.18	-
Current Assets			
Cash and Bank Balances	11	5,948.98	5,278.58
Other Current Assets	12	536.05	477.63
Total		6,811.31	5,756.48
Corporate Information	1		
Significant Accounting Policies	2		

The accompanying Notes are integral part of the Financial Statements.

As per our report of even date attached
For BGJC & Associates LLP
Chartered Accountants
Firm Registration No-003304N/N500056

Pranav Jain

(CA Pranav Jain)
Partner
Membership No-098308

Place: New Delhi
Date : June 07, 2024



For and on behalf of the Board of
Delhi Police Housing Corporation Limited

(Signature)
(Sanjay Arora)
Chairman
DIN:09734568

(Signature)
(Neeraj Thakur)
Managing Director
DIN No:10267469

(Signature)
(Harish Kumar)
Director
DIN: 09794440

Statement of Profit and Loss for the year ended March 31, 2024

(Rupees in lakh)

Particulars	Note No	Figures for current reporting period March 31, 2024	Figures for previous reporting period March 31, 2023
Income			
I. Revenue from operations	13	377.74	125.67
II. Other Income	14	342.25	111.22
III. Total Income (I +II)		719.99	236.89
IV. Expenses:			
Deposit Work Expenses	15	13.79	-
Employee Benefit Expenses	16	134.95	108.22
Depreciation & Amortization Expenses	17	0.17	0.27
Other expenses	18	14.87	19.96
Total Expenses		163.78	128.45
V. Profit before exceptional and extraordinary items and tax	(III - IV)	556.21	108.45
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		556.21	108.45
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		556.21	108.45
X. Tax expense:			
(1) Current tax		143.00	27.41
(2) Earlier Year tax		0.56	-
(2) Deferred tax		-	-
XI. Profit for the year	(IX-X)	412.65	81.04
XII. Equity shares of par value is Rs.100.00 each			
XIII. Earning per equity share:	24		
(1) Basic (in Rs.)		82.53	16.21
XVI. Number of shares used in computing earnings per share		500000	500000
(1) Basic (in Rs.)			
Corporate Information	1		
Significant Accounting Policies	2		

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DIN: 09734568

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(Neeraj Thakur)
Managing Director
DIN No: 10267469

(Signature)
(Harish Kumar)
Director
DIN: 09794440


Cash Flow Statement For the Year Ended March 31, 2024

(Rupees in lakh)

PARTICULARS	For the Year ended March 31, 2024	For the Year ended March 31, 2023
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	556.21	108.45
Adjustments for:		
Less: Interest income	(342.25)	(111.22)
Add: Depreciation and Amortisation Expenses	0.17	0.27
	214.13	(2.49)
(Increase)/Decrease in Current Assets	(87.29)	(18.86)
Increase/(Decrease) in Current Liabilities	605.38	3,631.96
Cash generated from operations	732.22	3,610.61
Income tax paid	(106.76)	(2.61)
Net cash from operating activities	625.46	3,608.00
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase for PPE	-	0.33
Movement in Fixed Deposits	(97.16)	154.07
Interest received	371.12	105.63
Net cash from investing activities	273.96	260.03
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash used from financing activities	-	-
Net Increase in cash and cash equivalents	899.42	3,868.02
Cash & cash equivalents at beginning of the Year	4,178.58	310.56
Cash & cash equivalents at end of the Year	5,078.00	4,178.58
Cash & cash equivalents at end of the Year (refer note 11)	5,078.00	4,178.58


The accompanying Notes are integral part of the Financial Statements.


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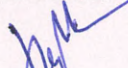

(CA Pranav Jain)
Partner
Membership No-098308
Place: New Delhi
Date : June 07, 2024



For and on behalf of the Board of
Delhi Police Housing Corporation Limited


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(Harish Kumar)
Director
DIN: 09794440

DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

Note: 1. CORPORATE INFORMATION

Delhi Police Housing Corporation Limited (DPHCL) formed after approval of Hon'ble President of India vide MHA's letter dated June 02, 2006, through Note for the Cabinet and incorporated on November 16, 2007, under Companies Act, 2013, with the object of construction of houses and police station buildings and to undertake construction / civil work, repair & maintenance work, etc. or to do any civil work in connection with any building belonging to Delhi police department. The President of India along with his nominees holds 100% of the equity share capital.

The registered address and principal place of business of the Company is at 1319, 13th Floor, Tower-II, Police Head Quarter, Jai Singh Road, New Delhi-110001.

Note 2. SIGNIFICANT ACCOUNTING POLICIES

Accounting policies have been applied consistently to all periods presented in the financial statements. A summary of the significant accounting policies adopted in the preparation of the financial statements on going concern basis are given below:

2.1. Basis for Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under Section 133 of the Companies Act, 2013 (the Act"), read. With Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention. on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous Year.

The company is a small and medium-sized company (SMC) as defined in the general instructions in respect of accounting standards notified under the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to SMCs.

2.2. Use of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles require management to make estimates and assumptions that affect the report. Amounts of assets, liabilities, and contingent liabilities at the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision in accounting estimate is recognized prospectively in the Current and future periods.

2.3. Property, Plant and Equipment (PPE)

Recognition

An item of property, plant and equipment is recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Items of property, plant and equipment are initially recognized at cost. Subsequent measurement is done at cost less accumulated depreciation/amortization and accumulated



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

impairment losses. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

De-recognition

Property, plant and equipment is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on de-recognition of an item of property, plant and equipment are determined by comparing the proceeds from disposal, if any, with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation is calculated as per "Application Guide on the Provisions of the Schedule II to The Companies Act, 2013" issued by ICAI.

2.4 Intangible assets

Recognition

An intangible asset is recognized if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

Intangible assets that are acquired by the Company, which have finite useful lives, are recognized at cost. Subsequent measurement is done at cost less accumulated amortization and accumulated impairment losses. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use.

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

De-recognition

An intangible asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains & losses on de-recognition of an item of intangible assets are determined by comparing the proceeds from disposal, if any, with the carrying amount of intangible assets and are recognized in the statement of profit and loss.

Amortization

Software is amortized on WDV method as per rates prescribed under Companies Act 2013 having taking useful of 3 Years.



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

2.5 Revenue Recognition Policy

Income is recognized as and when accrued. Company's revenues arise from:

- a. Project Management Contract (PMC) service Income from execution of Project/repairing & Maintenance contact,
- b. Contingency charges (income) from deposit work,
- c. Interest on Fixed Deposit,
- d. Misc Income, if any.

Company executes PMC work received from Delhi Police and others and earns Service Income as per terms and conditions of PMC. Contingency is charges are those Expenses which are incurred during execution of PMC. The same Recoverable against PMC.

Interest income from time deposited is recognized on the time proportion method, taking into consideration the amount outstanding and the rate applicable.

2.6 Taxation

Tax expense comprises both current and deferred tax. Current Tax is determined on the amount of taxable income as per the provisions of the income tax Act, 1961.

Current Tax

Provision for current tax is determined on the income for the year chargeable to tax as per the provisions of Income Tax Act, 1961.

Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

2.7 Accounting of Government Grants

Government grants are assistance by government in cash or kind to enterprises for past or future compliance with certain conditions. The Company follows AS-12 for accounting of Government Grants, however, no grant received from Government during the current financial year.

2.8 Employee Benefits

Short term employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages, and bonus etc.



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

Long term employee benefits:

i. Defined contribution plan: Provident fund

All employees of the Company are entitled to receive benefits under the Provident Fund, which is a defined contribution plan. Both the employee and the employer make monthly contributions to the plan at a predetermined rate as per the provisions of The Employees Provident Fund and Miscellaneous Provisions Act, 1952. These contributions are made to the fund administered and managed by the Government of India.

The Company's contributions to this scheme are expensed off in the Statement of Profit and Loss. The Company has no further obligations under this plan beyond its monthly contributions.

ii. Defined Benefit Plan: Gratuity

The provision for The Payment of Gratuity Act, 1972 does not apply to the Company, as the Company has less than ten employees.

There is no other long term benefit payable by the Company.

2.9 Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as result of events & it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes to accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.10 Earning Per Share

Basic Earnings per Share is computed & disclosed using the weighted average number of Equity Shares outstanding during the period.

2.11 Cash & Cash Equivalents

Cash and cash equivalent comprises Cash in hand, Cash at Bank, FDRs matured within a three month and flexi FDRs. The Company considers all highly liquid investments with an original maturity of three months or less from date of purchase, to be cash equivalents.

2.12 Cash Flow Statement

Cash flows are reported using indirect method as per AS-3, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accrual of past or future cash receipts or payment. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

2.13 Due to Micro, Small and Medium Enterprises

As per the Micro, Small and Medium Enterprises Development Act, 2006, the Company is required to identify the Micro, Small and Medium Enterprises and pay them interest on amount overdue beyond the specified year irrespective of the terms agreed with them.



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

However, the Company is complying all the provisions as specified under MSME Act, 2006 as amended time to time.



DELHI POLICE HOUSING CORPORATION LIMITED

Notes on Financial Statements for the Year ended March 31, 2024

Note: 3

SHARE CAPITAL

(Rupees in lakh)

a) <u>Share Capital</u>	Figures as at the end of current reporting period ending on March 31, 2024		Figures as at the end of previous reporting period ending on March 31, 2023	
	Number of Equity Shares	Amount	Number of Equity Shares	Amount
Authorised				
Equity Shares of a 100 each	1000000	1000.00	1000000	1000.00
Issued				
Equity Shares of a 100 each	500000	500.00	500000	500.00
Subscribed & Fully Paid up				
Equity Shares of a 100 each	500000	500.00	500000	500.00
Total	500000	500.00	500000	500.00

b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares. Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board is subject to approval by the shareholders in the following Annual General meeting. In the event of liquidation of the company, the holders of the equity shares shall be entitled to receive remaining assets of the Company, after adjustment of all preferential payments. The distribution will be made in the proportion of holding of equity shares.

c) The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2024 and March 31, 2023 is set out below:

(Rupees in lakh)

Particulars	Equity Shares as on March 31, 2024		Equity Shares as on March 31, 2023	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	5,00,000	500.00	5,00,000	500.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,00,000	500.00	5,00,000	500.00

d) Below are the name of the shareholders holding more than 5% of Shares

Name of the promoter	No. of Shares Held at the beginning	Class of Share	Percentage of Holding	No of shares held at the end	Percentage of Holding at the end	No of shares transferred/gifted
President of India	4,99,940	Equity Share	99.99%	4,99,940	99.99%	-

e) Details of Shareholding /Promoters as on March 31, 2024

Name of the Shareholders	No. of Shares Held at the beginning	Class of Share	Percentage of Holding at beginning	No of shares held at the end	Percentage of Holding at the end	No of shares trfd/gifted
President of India through Sh. Sanjay Arora	4,99,940	Equity Share	99.99	4,99,940	99.99	-
Smt. Chhaya Sharma	10	Equity Share	0.00	10	0.00	-
Sh. Ravindra Singh Yadav	10	Equity Share	0.00	10	0.00	-
Smt. Garima Bhatnagar	10	Equity Share	0.00	10	0.00	-
Sh. Neeraj Thakur	10	Equity Share	0.00	10	0.00	-
Sh. Robin Hibu	10	Equity Share	0.00	10	0.00	-
Sh. Har Gobinder Singh	10	Equity Share	0.00	10	0.00	-
	5,00,000		100.00	5,00,000	100.00	-

f) Over the period of five years immediately preceding March 31, 2024, neither any bonus shares were issued nor any shares were allotted for consideration other than cash. Further, no shares were bought back during the said period.



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended March 31, 2024

(Rupees in lakh)

Note: 4

RESERVES & SURPLUS

PARTICULARS	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
Surplus in Profit & Loss Account:		
Opening Balance	879.31	798.27
Add: Profit for the year	412.65	81.04
TOTAL	1,291.96	879.31

Note:5

Trade Payables

PARTICULARS	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
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Trade Payables

- a. total outstanding dues to micro enterprises and small enterprises
- b. total outstanding dues of creditors other than micro enterprises and small enterprises

	-	-
	-	-
	-	-

Note: 6

OTHER CURRENT LIABILITIES

PARTICULARS	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
Unspent Deposit work	4,037.53	3,742.70
Security Deposit	234.91	70.02
Amount Payable to MHA	572.43	484.18
Statutory Dues Payable	103.59	57.44
Expenses Payable	4.16	1.86
Creditors for Deposit Work	-	-
Employee Benefits Payable-Salary	16.46	7.50
TOTAL	4,969.08	4,363.70

Note: 7

SHORT TERM PROVISIONS

PARTICULARS	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
Provision for Taxes	143.00	27.41
Advance tax and tax deducted at sources	(92.73)	(13.94)
Provision for Taxes (Net)	50.27	13.47
TOTAL	50.27	13.47



Note No. 8

DELHI POLICE HOUSING CORPORATION LIMITED

Property, Plant and Equipment as on 31.03.2024

(Rupees in lakh)

Name of the Asset	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
	01.04.2023	Additions	Deletions	31.3.2024	01.04.2023	Dep for the year	Deletion of current Dep on asset sold	Depreciations of op dep on asset sold	Dep for the year	Total dep on 31.03.2024	WDV on 31.03.23	WDV on 31.03.24
Computer	0.33	-	-	0.33	0.14	0.12	-	-	0.12	0.26	0.07	0.19
Total for the Year	0.33	-	-	0.33	0.14	0.12	-	-	0.12	0.26	0.07	0.19
Previous year	-	0.33	-	0.33	-	0.14	-	-	0.14	0.14	0.19	-

Note No. 9

DELHI POLICE HOUSING CORPORATION LIMITED

Intangible Assets as on 31.03.2024

(Rupees in lakh)

Name of the Asset	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
	01.04.2023	Additions	Deletions	31.3.2024	01.04.2023	Dep for the year	Deletion of current Dep on asset sold	Depreciations of op dep on asset sold	Dep for the year	Total dep on 31.03.2024	WDV on 31.03.24	WDV on 31.03.24
Computer Software	0.21	-	-	0.21	0.13	0.05	-	-	0.05	0.18	0.03	0.08
Total for the Year	0.21	-	-	0.21	0.13	0.05	-	-	0.05	0.18	0.03	0.08
Previous year	-	0.21	-	0.21	-	0.13	-	-	0.13	0.13	0.08	-



DELHI HOUSING CORPORATION LIMITED
DEPRECIATION CHART AS ON 31.03.2024
 As per WDV Method

(Rupees in lakh)

Particulars	Location	Date of Purchase	Original Cost (in Rs.)	Accum Dep till	WDV As on	Additions	Estimated usefullife as per schedule III (in days)	Remaining life as on (in days)	Days used in year	Rate of Dep.	Dep. Amount	Net block
			31-Mar-2023	31-Mar-2023	31-Mar-2023		31-Mar-2024	31-Mar-2024				31-Mar-2024
COMPUTER & PERIPHERAL												
Laptop-HP	Admin Section	4-Aug-2022	0.33	0.14	0.19	-	1096	489	360	63.16%	0.12	0.07
Asset sold			-	-	-	-					-	0.07
TOTAL			0.33	0.14	0.19	-					0.12	0.07
COMPUTER SOFTWARE												
Tally Prime Software	Account Section	25-Mar-2022	0.21	0.13	0.08	-	1096	364	365	63.20%	0.05	0.03
Sub Total			0.21	0.13	0.08	-					0.05	0.03
Grand Total			0.54	0.27	0.27	-					0.17	0.10
Less : Asset sold			-	-	-	-					-	-
NET Grand Total			0.54	0.27	0.27	-					0.17	0.10

DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended March 31, 2024

(Rupees in lakh)

Note: 10

Other non-current assets

PARTICULARS	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
Fixed deposits with Bank (Bank deposits having maturity more than 12 months)	326.18	-
TOTAL	326.18	-

Note: 11

CASH & BANK BALANCES

PARTICULARS	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
a) CASH & CASH EQUIVALENTS:		
Cash in hand	-	-
Bank Balances:		
- Current account	4,815.72	4,022.72
- Deposit Account (Sweep in)	262.28	155.86
	5,078.00	4,178.58
b) Other Bank Balances:		
Fixed deposits with Bank (Bank deposits having maturity period less than 12 months)	870.98	1,100.00
TOTAL	5,948.98	5,278.58

Note: 12

OTHER CURRENT ASSETS

PARTICULARS	Figures as at the end of current reporting period ending on March 31, 2024	Figures as at the end of previous reporting period ending on March 31, 2023
Interest accrued on Bank deposits	8.01	36.88
Amount due from Work Executing Agency (RITES Ltd)	528.04	440.75
TOTAL	536.05	477.63

Note: 13

REVENUE FROM OPERATIONS

PARTICULARS	Figures for current reporting period March 31, 2024	Figures for previous reporting period March 31, 2023
Project Management Consultancy (PMC)/Service Income	362.55	125.67
Contingency Income	13.79	-
	A	125.67
Deposit work income (Sales excluding GST)	255.33	-
Less: Deposit work expenses (Purchase excluding GST)	(253.93)	-
	B	-
Deposit work Fund Receipt from Delhi Police	7,145.36	2,106.59
Less: Deposit work expenses for Rep & Maint work	(7,145.36)	(2,106.59)
	C	-
TOTAL (A+B+C)	377.74	125.67

Note: 14

OTHER INCOMES

PARTICULARS	Figures for current reporting period March 31, 2024	Figures for previous reporting period March 31, 2023
Interest on Fixed & SB Deposits	341.59	110.75
Interest on Income Tax refund	0.66	0.45
Other Income	-	0.01
TOTAL	342.25	111.22



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended March 31, 2024

(Rupees in lakh)

Note: 15

DEPOSIT WORK EXPENSES

PARTICULARS	Figures for current reporting period March 31, 2024	Figures for previous reporting period March 31, 2023
Deposit work Expenses for Rep. & Maint. Work	7,145.36	2,106.59
Less: Deposit work Fund utilized for Rep & Maint work	(7,145.36)	(2,106.59)
Contingency Work expense (out of Contingency income)	13.79	-
TOTAL	13.79	-

Note: 16

Employee Benefit Expenses

PARTICULARS	Figures for current reporting period March 31, 2024	Figures for previous reporting period March 31, 2023
Salary and Wages	125.39	106.98
Contribution to provident and other fund	9.56	1.24
TOTAL	134.95	108.22

Note: 17

Depreciation & Amortization Expenses

PARTICULARS	Figures for current reporting period March 31, 2024	Figures for previous reporting period March 31, 2023
Depreciation on Plant, Property and Equipment	0.12	0.14
Depreciation on Intangible Assets	0.05	0.13
TOTAL	0.17	0.27

Note: 18

OTHER EXPENSES

PARTICULARS	Figures for current reporting period March 31, 2024	Figures for previous reporting period March 31, 2023
Auditors Remuneration (Statutory Audit)	0.60	0.60
Bank Charges	0.01	0.01
Conveyance Expense	0.61	1.45
Interest Receivable w/off	-	8.25
Fees & Subscription	-	0.12
Miscellaneous Expenses	-	0.04
Printing & Stationery	0.75	4.11
Prior Period Expense*	5.17	0.22
Legal & professional expenses	6.60	4.61
Refreshment Expense	0.94	0.35
Rates and taxes	0.19	0.20
TOTAL	14.87	19.96

*Note: Prior period expense incurred during FY-2023-24 is relating to Leave Salary & Pension Contribution paid for the period Sept 2021 to March 2024.



DELHI POLICE HOUSING CORPORATION LIMITED

Note 18A-Ratio Analysis

Sr No	Particulars	Formula	2023-24			2022-23			Variance in %	Reasons for Variance more than 25%
			Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
1	Current Ratio	Current Assets/ Current Liabilities	6485.03	5,019.35	1.29	5,756.21	4,377.17	1.32	-2%	NA
2	Debt Equity Ratio	Debt/Share holders Fund	-	1,791.96	-	-	1379.31	-	NA	NA
3	Debt Service Coverage Ratio	Earning available for Debt Service/Debt	556.38	Nil	Nil	108.72	Nil	Nil	NA	NA
4	Return on Equity Ratio	Net Profit (PAT)/ Average Shareholders fund	412.65	1,585.63	0.26	81.04	1,338.79	0.06	330%	Increase due to increase in revenue & interest income in current year
5	Inverntory Turnover Ratio	Sales / Average Inventory	377.74	Nil	Nil	125.67	Nil	Nil	NA	NA
6	Trade Receivable Turnover Ratio	Net credit Sales/Average Account Receivable	Nil	Nil	Nil	Nil	Nil	Nil	NA	NA
7	Trade Payable Turnover Ratio	Net Credit Purchases/Average Trade payable	Nil	Nil	Nil	Nil	Nil	Nil	NA	NA
8	Net Capital Turnover Ratio	Net Sales / Average Working capital	377.74	1,422.36	0.27	125.67	1,338.55	0.09	183%	Increase due to increase in revenue income in current year
9	Net Profit Ratio	Net Profit (PAT)/Net Sales	412.65	377.74	1.09	81.04	125.67	0.64	69%	Increase due to increase in revenue & interest income in current year
10	Return on Capital Employed	Earing before Int & Tax/Capital Employed	556.21	1,791.96	0.31	108.45	1,379.31	0.08	295%	Increase due to increase in revenue & interest income in current year
11	Return on Investment	Profit on Investment / Average Investment	NA	NA	NA	NA	NA	NA	NA	NA



DELHI HOUSING CORPORATION LIMITED

ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT AS ON 31.03.2024

S.No	Particulars	Rate of depreciation as per IT act	WDV as on 01/04/23	Purchases During 1st half of the year	Total	Purchases during 2nd half of the year	Total as 31/03/24	Dep for the year	Dep for the half year	Assets sold / scrapped	Total dep for the year	WDV as on 31/03/24
1	Laptop-HP	40%	10,153	-	10,153	-	10,153	4,061	-	-	4,061	6,092
2	Computer Software	40%	19,576	-	19,576	-	19,576	7,830	-	-	7,830	11,746
	Total		29,729	-	29,729	-	29,729	11,892	-	-	11,892	17,837

Details of Addition :

Name of Assets	Date of Purchase		Purchase in		Total
	Purchase	Purchase	1st Half	2nd Half	
Total					

DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

Note-19. Deposit work

Presently DPHCL is carrying on its activities on work order received from Delhi Police for repairing and maintenance work in respect of Residential Quarters, Police Stations and other commercial buildings or offices. An estimated cost is calculated by engineering wing of DPHCL for every work of repairing & maintenance or project and after due discussion Delhi Police issue work order for a lumpsum amount and such amount as per requirement is transferred by Delhi police to DPHCL as Deposit Work Fund. Thereafter, through tender, work is executed by DPHCL and payment is made to vendors and contractors. Payment is made by DPHCL to vendors/contractors is debited against relevant deposit work fund. The details of expenditure relating to Construction Cost or maintenance work recognized against Deposit work has been shown under Note No 13 & 15.

Note-20. Unspent Balances of Deposit work

20.1. Unspent Balance of Deposit Work -Sector-9 Dwarka Project-Rites Ltd

The unspent balance along with interest accrued thereon lying with Rites Limited belongs to PAO, MHA as per directions of Sr. AO(A/Cs) Principal Accounts Office (PAO), Ministry of Home Affairs, (MHA), New Delhi is Rs. 572.43 Lakh as on 31.03.2024 has been shown under the head "Amount Payable to MHA" and Rs. 1.85 Lakh shown under the head "Unspent Deposit Work". Please refer Note No-6.

20.2. Unspent Balance of Deposit Work received from Delhi Police & others

Unspent amount of Deposit work received against various maintenance work from Delhi Police is Rs. 4037.53 Lakh as on 31.03.2024 has been shown under Current Liabilities under the head "Unspent Deposit Work" which also includes Rs. 1.85 lakh pertaining to Sector-9 Dwarka Project-Rites Ltd. Please refer to Note-6.

Note-21. Contingent Liabilities & Commitments

There is no Contingent liability & commitment of the Company.

Note-22. Current Taxes

The Company offsets, the current tax assets and liabilities, where it has legally enforceable right and where it intends to settle such assets and liability on a net basis in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India and accordingly Provision for tax, Advance Tax & TDS receivable shown in Note no 7 in financial statements.



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

Note-23. Related party disclosures

Related parties and their relationships

(A) Key Management Personnel (KMP) are as follows:

Sl. No.	Director's Name	Designation	Date of Appointment	Date of Cessation
1.	Sh. Sanjay Arora, IPS	Chairman	12.09.2022	Continuing
2.	Sh. Surender Singh Yadav, IPS	Managing Director	17.05.2022	14.07.2023
3.	Sh. Neeraj Thakur, IPS	Managing Director	04.08.2023	Continuing
3.	Sh. Dependra Pathak, IPS	Additional Director	07.03.2023	18.09.2023
5.	Sh. Ajay Kumar Gupta, IAS	Director (Representative of GNCTD)	22.01.2021	18.03.2024
6.	Sh. Harish Kumar	Director (Representative of DDA)	17.11.2022	Continuing
7	Sh. Praveen Kumar Rai	Director (Representative of MHA)	19.01.2022	Continuing
8.	Sh. Deepak Agarwal	Nominee Director (Representative from MoHUA)	10.11.2022	Continuing



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

Transactions with Key Managerial Person (KMP)

(Rupees in Lakh)

Particulars	As at March 31, 2024	As at March 31, 2023
Salary /Allowances	-	-
Reimbursements	-	-
Incentives	-	-
Sitting Fees	-	-

(B) Other Related Parties:

The Company is a government related entity as 100% of equity shareholding of the Company is held by the President of India along with others through Ministry of Home Affairs, Government of India. The Company is also related to Delhi Police which are also government related Department and with whom the Company has transactions.

Details of balances / transactions with Delhi Police:

(Rupees in Lakh)

Particulars	As at March 31, 2024	As at March 31, 2023
Unspent Balance of Deposit Work received during the year	4035.68	3739.90
Deposit work done during the year	7145.36	2106.59
PMC Income earned	336.24	125.67

Note 24. Earning Per Share

Basic Earnings per Share (EPS) has been calculated by dividing net profit after taxation for the year as per accounts, which is attributable to equity shareholders by the number of equity shares outstanding at the end of the year.

(Rupees in Lakh)

Calculation of EPS	As at March 31, 2024	As at March 31, 2023
Net Profit for the year (Rs. In lakh)	412.64	81.04
No. of equity Shares	5,00,000	5,00,000
Nominal Value per Share (Rs.)	100	100
Earning per equity share (Basic)	82.53	16.21



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

Note-25. Corporate Social Responsibility (CSR)

A Company is required to make payment for CSR having Net worth of Rs 500 Crore Or more or Turnover of Rs 1000 Crore or more or Net profit of Rs 5 Crore Or more, during immediately preceding financial year. The Company has not made any payment towards Corporate Social Responsibility due to non-applicability of net worth or turnover or net profit conditions.

Note-26. Expenditure in Foreign Currency

There is no expenditure in Foreign Currency during the FY-2023-24.

Note-27. Age wise disclosure of Trade Payables

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
Total	-	-	-	-	-	-

Details of Dues to Micro, Small and Medium Enterprises Development Act, 2006

The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The amount of principal and interest outstanding during the year is given below:

Particulars	As at March 31, 2024	As at March 31, 2023
i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;	-	-
ii) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23. the amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;	-	-
	-	-



DELHI POLICE HOUSING CORPORATION LIMITED

Notes on Financial Statements for the Year ended 31st March, 2024

iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and		
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Note-28. Age wise disclosure of Trade Receivables

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note-29. Borrowing from Banks and Financial Institutions

Company has not borrowed from Banks and Financial Institutions during the year.

Note-30. Delhi Police Personnel employed in DPHCL

In previous year, 21 employees of Delhi Police were attached for liaison work whereas in current financial year such employees reduced to 9 employees to assist in speedy completion of projects/deposit work for maintenance whereas salary of such employees is paid by Delhi Police as per the terms of MoU signed between Delhi Police & DPHCL. This number will be reduced to minimum in next financial Year.

Note 31- Segment Information

Segment information as required under Accounting Standard 17 "Operating Segment" is not required as the company deals in single business operation.

Note 32- The Company has not granted any loans or advances to promoters, directors, KMP & related parties that are repayable on demand without specifying any terms or period of repayment.

Note 33- No proceedings have been initiated or pending against the entity under the Benami Transactions (Prohibitions) Act, 1988 for the year ended 31 March 2024.



DELHI POLICE HOUSING CORPORATION LIMITED
Notes on Financial Statements for the Year ended 31st March, 2024

Note 34-Detail of Relationship with Struck Off Companies:

No Relationship and no transactions have been recorded in the books of account with StruckOff the Company.

Note 35- Compliance with number of layers of companies:

No layers of Companies have been established beyond the limits prescribed under clause 87 of section 2 of the Companies Act, 2013 read with Companies(Restriction on number of Layers) Rules, 2017.

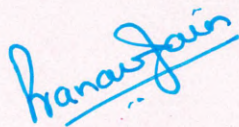
Note 36-Undisclosed Income:

No transactions have been recorded in the books of account that has been surrendered / disclosed as income during the year in the tax assessments.

Note-37. Grouping/Regrouping of figures

Previous year Balances/Figures are regrouped & rearranged wherever necessary.

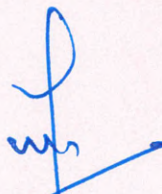
For BGJC & Associates LLP
Chartered Accountants
Firm Registration Number 003304N/N500056



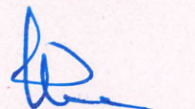
(CA Pranav Jain)
Partner
Membership No-098308



For and on behalf of Board of Directors of
Delhi Police Housing Corporation Limited



(Sanjay Arora)
Chairman
DIN No:098308



(Neeraj Thakur)
Managing Director
DIN No:10267469

Place: New Delhi
Date: June 07, 2024



(Harish Kumar)
Director
DIN: 09794440

INDEPENDENT AUDITOR'S REPORT

To the Members of Delhi Police Housing Corporation Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Delhi Police Housing Corporation Limited**, which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report 2023-24 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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Delhi Mumbai Noida Ranchi Udaipur

GSTIN: 07AAAFB0028K1ZW

Emphasis of Matter

We draw attention to the following matter in the notes to the financial statements:

The employee's benefits, of Delhi Police (DP) who are working for Delhi Police Housing Corporation Limited (DPHCL), are not being paid by DPHCL as pointed out by CAG in their comments of FY-2020-21.

According to information and explanation given to us, to achieve qualitative and timely completion of work belonging to Delhi Police, DP and DPHCL seek to share their respective strength, manpower and resources with the collective goals. For this purpose, a MoU has been executed between Delhi Police & DPHCL. Refer Note No. 30 of the financial statements.

Our opinion is not modified in respect of this above matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (2) As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder;
- e. On the basis of the written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, we give our separate report in "Annexure 2".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company being a Government Company, the provisions of Section 197 read with Schedule V to the Act are not applicable to the Company as it has not committed any default in filing with the Registrar its financial statements under section 137 or annual return under section 92.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv)
 - a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any source or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party



("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representation under sub-clause (i) and (ii) contain any material misstatement.

(v) The Company has not declared or paid any dividend during the year and until the date of this report.

(vi) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account, which does not have a feature of recording audit trail (edit log) facility as required by proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

(3) As required by section 143(5) of the basis of examination of the books and records of the Company as we considered appropriate and according to the information and explanation given to us, the report on the matters covered by the directions issued by the Comptroller and Auditor General of India is annexed as per "Annexure 3".

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 24098308BKCQDB3248

Date: June 07, 2024

Place: New Delhi

ANNEXURE 1 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of Delhi Police Housing Corporation Limited on the financial statements for the year ended March 31, 2024]

To the best of our information and according to the information, explanations, and written representations provided to us by the Company and the books of account and other records examined by us in the normal course of the audit we report that:

- (i) (a)
 - (A) The Company has maintained proper records showing full particulars, including quantitative details and the situation of property, plant and equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The property, plant and equipment have been physically verified by the management during the year and no material discrepancies were noticed during such verification. In our opinion, the frequency of physical verification is reasonable, having regard to the size of the Company and the nature of its assets.
 - (c) The Company does not own any immovable property Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
 - (d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year.
 - (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Accordingly, reporting under clause 3(i) (e) of the Order is not applicable to the Company.
- (ii) (a) The Company does not hold any inventory. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.
 - (b) The Company has not been sanctioned any working capital limits in excess of Rs. 5 crore by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs). Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company.



- (iv) In our opinion, and according to the information and explanations given to us, the Company has not entered into any transaction covered under sections 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits and there is no amount that has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's products/business activity. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a) In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, goods and services tax, service tax, value added tax, customs duty, excise duty, cess and any other material statutory as applicable, with appropriate authorities.
- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.
- (ix) According to the information and explanations given to us, the Company does not have any loans or other borrowings from any lender. Accordingly, reporting under clause 3(ix) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government for the period covered by our audit.



- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the financial statements, as required under Accounting Standard (AS) 18, Related Party Disclosures specified in Companies (Accounting Standards) Rules, 2021 as prescribed under section 133 of the Act.
- (xiv) According to the information and explanations given to us, the Company is not required to have an internal audit system under section 138 of the Act and consequently, does not have an internal audit system. Accordingly, reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current financial year as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



- (xx) According to the information and explanations given to us, The Company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and accordingly, reporting under clause (xx) of the Order is not applicable to the Company.
- (xxi) The Company is not required to prepare Consolidated Financial Statements. Accordingly, no comment has been included in respect of said clause under this report.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056

Pranav Jain

Pranav Jain

Partner

Membership No. 098308



UDIN: 24098308BKCQDB3248

Date: June 07, 2024

Place: New Delhi

ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements in the Independent Auditor's Report of even date to the members of Delhi Police Housing Corporation Limited on the financial statements for the year ended March 31, 2024]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of Delhi Police Housing Corporation Limited ("the Company") as of March 31, 2024, in conjunction with our audit of the Company's financial statements for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056

Pranav Jain

Partner

Membership No. 098308



UDIN: 24098308BKCQDB3248

Date: June 07, 2024

Place: New Delhi

ANNEXURE 3 TO THE INDEPENDENT AUDITOR'S REPORT

[Report on the Directions given under sub section 5 of section 143 of the Companies Act, 2013]

On the directions issued by the Comptroller and Auditor General of India under sub section 5 of section 143 of the Companies Act, 2023 ("the Act"), based on the verification of records of the Company and explanations given us, we report that:

S. no.	Directions u/s 143(5) of the Act	Auditor's reply on action taken on the directions	Impact on Financial Statements
1	<p>Whether the company has system in place to process all the accounting transactions through IT system?</p> <p>If yes, the implication of processing of accounting transaction outside IT system on the integrity of the accounts along with the financial implication, if any, may be stated.</p>	<p>According to the information and explanations given to us, the Company has a system in place to process all the accounting transactions through IT system. Tally Prime package has been implemented for accounting transactions and financial reporting processes.</p> <p>Based on the audit procedures carried out and according to the information and explanations given to us, we are not aware of any accounting transactions that have been processed/ carried outside the IT System. Accordingly, there are no implications on the integrity of the accounts.</p>	Nil
2	<p>Whether there is any restructuring of an existing loan or cases of waiver/ write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.</p> <p>Whether such cases are properly accounted for?</p>	<p>The Company is financed entirely through equity. Therefore, the clause is not applicable to the Company.</p>	Not Applicable
3	<p>Whether funds (grants/subsidy etc.) received/ receivable for specific schemes from central/state Government. or its agencies were properly accounted for / utilized as per its terms and conditions? List the cases of deviation.</p>	<p>Based on the audit procedures carried out by us and according to the information and explanations given to us, the Funds (grants/subsidy etc.) received/ receivable for specific schemes from central/state Government. or its agencies were properly accounted for / utilized as per its terms and conditions.</p>	Nil

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056

Pranav Jain

Partner

Membership No. 098308



UDIN: 24098308BKCQDB3248

Date: June 07, 2024

Place: New Delhi